

Have been in use throughout the
Northern States for the last FIVE YEARS
and are now being used in all parts of the
country.

WROUGHT IRON
open a plan combining the greatest degree
of Economy, Durability and Strength.

JULIUS BARBOUX,
ENGINEER AND ARCHITECT
Corner of Fifth and Washington Streets,
LOUISVILLE, KY.

SMOKY HILL ROUTE.
Union Pacific Railway

Eastern Division.
NOW OPEN TO HAY'S CITY, 290
MILES WEST OF THE MIS-
SOURI RIVER.

**THE SHORTEST AND MOST RELIABLE
ROUTE FROM THE EAST TO ALL PORTS**

**COLORADO, NEVADA, UTAH,
CALIFORNIA, ARIZONA, WASHINGTON,
NEW MEXICO, IDAHO,
OREGON.**

Two trains leave State Line and Lawrenceville
each week, one for the westward-bound
train of the Pacific Coast and the other for
the eastward-bound train of the Missouri
River.

DENVER, SALT LAKE,
AND ALL PORTS IN THE TERRITORIES,
AND WITH THE WEEKLY LINE
OF PASSENGER CARS, SUNDAY
AND WEEK-END CARS, SUNDAY
AND WEEK-END CARS, SUNDAY

With the recent transportation made with
responsibility and reliability, the Union Pacific
Railway is now the most reliable and
expensive route for the transportation of freight to the
West.

For Thirty Days,
WALL PAPER AT COST.

In order to make room for our large supply
of new wall paper, we will sell
at cost, for thirty days, all the
wall paper in our stock.

FITCH, LINDSEY & REIFER,
77 Fourth Street,
Next door to National Hotel.

PRINCE, ALMAN & CO.,
Plastic Slate Roofers

REPAIRS IN LOUISVILLE.
H. B. Smith & Co., 101 N. 2nd St.
H. B. Smith & Co., 101 N. 2nd St.

THE Pennsylvania Railroad Co.
The Pennsylvania Railroad Co.
The Pennsylvania Railroad Co.

Falls City Terra Cotta Works.
Falls City Terra Cotta Works.
Falls City Terra Cotta Works.

COOKS.
COOKS.
COOKS.

**FALL AND WINTER
ANNOUNCEMENT.**

WINCHESTER RIFLES.
Winchester Repeating Rifles.
Winchester Repeating Rifles.

VELVET AND OPERA CLOAKS.
Velvet and Opera Cloaks.
Velvet and Opera Cloaks.

WINCHESTER RIFLES.
Winchester Repeating Rifles.
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RESTORATION AS A FINANCIAL QUESTION—
A BRACK OF UNANSWERED ARGUMENTS
ON THE POINT.—There is at least one part
of the Secretary of the Treasury's report
to which we heartily subscribe. And that is
this:

The importance of the restoration of
the Union to its former condition is not
to be overestimated. A certain amount
of the currency and the maintenance of
the public faith are not all that is required
to restore the country to perfect financial
health. We need, in addition to these, a
united people—united in fact as well as
in name. It may not be proper for the
Secretary in this report to discuss the
measures regarded by him as best calculated
to bring about this most desirable result.

This, however, he feels it to be
his duty to say, as substantially said in
his last year's report, that the question
of reconstruction, as a purely financial
question, is, in his judgment, second in
importance to none that Congress will
have to face in the coming year. The
people of the South have in many years
lost a large portion of our exports. But
for the cotton field in that section and
the sugar cane field in Louisiana, the
exchanges would have been so largely
exchanged with the United States that a
commercial revolution would have been
inevitable. Even in the deplorable
condition of these States, less than
more than two thirds of our exports
would have been supplied by the South.

The crop of the present year—small though it
may be—will be a saving to us from ruinous
indebtedness to Europe. It is of the greatest
importance, therefore, that the political
power of the Southern States should be
restored as rapidly as possible. Little
progress can be made until the political
condition of the South is such that the
people with intense solicitude. Upon
the judicial settlement of it depends, in
a great degree, the national prosperity.

As we subscribe to this last remark as
well as to the others, we will here pro-
ceed to the subject presented by the Sec-
retary on this subject in his last report.

In alluding to this subject, the Sec-
retary feels that he steps upon dangerous
ground, and that he may be charged with
introducing a political question into a
financial report. But, in this opinion, there is
question now before the country more im-
portant in its bearings upon our finances
than the question of the restoration of the
Union. The Secretary, therefore, in his
report, has not only a right, but a duty,
to discuss this subject.

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OUR FRANKFORT LETTER.
FRANKFORT, Dec. 12, 1867.
To the Editors of the Louisville Journal:
SIRS AND ONS.

of the coming great political contest are
multiplied upon us day by day. The
Democratic State Central Committee have
now issued a circular to the Democratic
party of Kentucky enjoining upon them
the duty of appointing "delegates from
every county in the State, to meet in con-
vention in the city of Frankfort on Satur-
day, the 23d day of February, 1868, for the
purpose among other things of nominating
a suitable candidate for the office of Gov-
ernor. Besides the selection of this can-
didate, it will be the duty of that con-
vention to appoint delegates to the next con-
vention of the Democracy of the United
States, to select suitable candidates for
the offices of President and Vice President
of the United States, also, electors for
the State." The circular is a very interest-
ing document, and it is not without its
merits. It is a document which is not
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**THE DEATH OF EDWARD WILLIAM
JOHNSTON.**
St. Albans, Vt., Dec. 2, 1867.
SIR: Allow me to express to you my
thanks for your very able speech upon
the debt and currency question, and per-
mit me to make a few suggestions for your
consideration.

That Congress authorize a fifty-year
loan of fifteen hundred million dollars,
principal and interest payable in gold,
free from all taxation, with interest
paid semi-annually at four per cent per
annum.

Authorize the withdrawal (upon just
and equitable terms) of the National Bank
circulation and the substitution of "legal
tenders."

Authorize the issuing of "legal tenders,"
in the whole, to the amount of one thou-
sand million dollars.

Authorize any creditor of the govern-
ment to exchange his evidence of indebted-
ness for the four per cent year coin
notes, or for the same pay at maturity of
debt in legal tenders.

Provide the receipts from duties upon
imports to be collected in gold, for the
payment of the interest on the forty per
cent fifty year coin loan.

Provide by law that, whenever there
has been a currency issue of Treasury
notes, the amount of the Treasury notes
issued shall be paid in the open market
one million dollars of the four per cent
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**NATIONAL DEBT, CURRENCY AND
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TELEGRAPHIC NEWS.

(Special dispatches to the Louisville Journal.)

PITTSBURG, Dec. 12-10 15 A. M.
River 22 inches and falling. Thermometer 20. It is sleeting, snowing, blowing, and freezing.

FORTIETH CONGRESS.

SECOND SESSION.

WASHINGTON, Dec. 12.

A memorial was presented by Mr. Towner from citizens of Minnesota, praying for imperial suffrage.

Mr. Sherman, from the Committee on Finance, reported a bill for the repeal of the cotton tax, and gave notice that he would call it up tomorrow.

Mr. Patterson, of New Hampshire, from the Committee on Retrenchment, reported a resolution, that contracts for stationery and other supplies for the United States shall, in the present unsettled condition of the country, be made for a period not longer than one year. Adopted.

Mr. Rogers introduced a bill to amend the various acts establishing the Navy Department, referred to the Naval Committee.

On motion of Mr. Sherman, the Senate took up the bill in regard to the proceeds of exports and imported property.

The question was stated to be on Mr. Edmonds' amendment.

Mr. Edmonds stated that since yesterday he had learned that the Secretary of the Treasury had instructed the Treasury Agent, that under the act of March 3, 1879, he had given up no cotton in any manner conflicting with that opinion. He read a letter from the Attorney General, dated April 15th, expressing his opinion that certain property was unjustly seized, not having been the property of the Confederate States.

Mr. Edmonds stated that the Secretary of the Treasury from all personal bias.

Mr. Edmonds said this matter was discussed by such a misapprehension and aggravated by dissatisfied claimants of such property. Few had any conception of the matter, and he called attention to the Treasury Department by the large amounts of property scattered all over the country.

The law did not mean that the gross receipts of the captured property should be paid into the Treasury. Secretary Chase had established a system of paying the expenses of the captured property out of the property. It was his belief that when certain property was captured and seized it should be sold and the proceeds put into the Treasury.

Mr. Chase had decided that it would be better to let the property go than to let it be sold and the proceeds put into the Treasury.

The sixth section made it the duty of the army and navy to seize abandoned property to turn it over to the Government.

Mr. Edmonds stated that the Secretary of the Treasury had properly allowed proof of the ownership.

In the act of 1864, it was directed that the proceeds, after deducting expenses, were to be paid to the claimant.

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sets of the United States, and whether or not the interest on the bonds is to be paid on the basis of the actual value of the bonds, or on the basis of the nominal value of the bonds.

Mr. Eliot declined to admit of any amendment. The resolution was passed.

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19th when and which will be for revenue.

Also a resolution instructing the Committee on Ways and Means to inquire into the expediency of amending the act of March 3, 1879, relating to the proceeds of exports and imported property.

The Speaker presented Executive communications as follows:

From the Secretary of War, *ad interim*—A statement of the Quartermaster General concerning contracts, a communication from the Quartermaster General, and a communication from the Quartermaster General.

From the Secretary of the Interior—In relation to selling Indian reservations.

From the Secretary of the Treasury—A statement of the Treasury Agent, and a communication from the Treasury Agent.

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WASHINGTON.

THE FINANCE COMMITTEE AND THE CURRENCY.

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THE SOUTH.

RECONSTRUCTION, Dec. 12.

Senator Wilson addressed a caucus of Republicans of the convention yesterday, advising moderation in their course.

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KENTUCKY LEGISLATURE.

THURSDAY, Dec. 12, 1867.

SENATE.

The Senate was called to order at the usual hour, and opened with prayer by Rev. Mr. Norton, the Episcopal Church.

Mr. Lindsey—County Courts—A bill for the benefit of Samuel C. Hughes, late Judge of the Union county court, with an amendment. Passed.

Mr. Webb—Education—A bill to amend an act, amendatory of an act to establish a normal school for the education of the colored people of the State.

Mr. Dudley moved that the bill be printed and passed the special order for January 10th, 1868.

Mr. Cook moved to substitute December 17th. The original motion prevailed.

Mr. Hendry moved the recomittal of the bill, with directions to take testimony in regard to its merits. Adopted.

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Same.—To increase the Garrard county levy. Passed.

Mr. Conkright—County Courts—For the benefit of C. H. Conkright, late Judge of the Garrard county court, with an amendment. Passed.

Mr. Lawrence—Corporations—To incorporate the Garrard County and Garrard County, with an amendment. Passed.

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BUSINESS NOTICES.

ASTORIA COAL.—Orders will be received at the following places for the above celebrated coal:

Wm. A. Warner's, corner Third and Jefferson.

Lyne & Creighton's, Fourth street, between Main and Market.

Mayer & Bro's, Fifth street, between Main and Market.

H. BURKHARDT.

THE GREENBERG FAMILY MEDICINE.

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